

Message Text

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PAGE 01 LIBREV 00310 090838Z

13

ACTION FBO-01

INFO OCT-01 AF-05 ISO-00 L-03 /010 W

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R 081255Z MAR 74

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 5255

LIMITED OFFICIAL USE LIBREVILLE 0310

E.O. 11652: N/A

TAGS: ABLD, GB

SUBJ: SALE OF PROPERTY 03523

FOR A/FBO

REF: DEPARTMENT'S OM DTD 12 MAY 1972

1. THE EMBASSY HAS FOUND A WAY TO DISPOSE OF THE DCM PROPERTY (FBO-03583) AND OBTAIN A REFUND ON THE PURCHASE PRICE. THE ROMANIAN GOVERNMENT WANTS TO BUILD ITS NEW CHANCERY ON THE SITE. AFTER DISCUSSION WITH THE ROMANIAN CHARGE AND SENIOR GOG OFFICIALS, A PLAN HAS BEEN AGREED UPON WHEREBY WE SELL THE PROPERTY TO THE GOR FOR 13,000,000 CFA, CURRENT MARKET VALUE, RETAIN OUR PURCHASE PRICE OF 3,200,000 CFA AND TURN THE BALANCE OVER TO THE GOG.

2. A RECENT GOG DECREE RESTATED THE POLICY THAT PROPERTY OWNERS CANNOT PROFIT FROM LAND ORIGINALLY CEDED TO THEM FOR DEVELOPMENT PURPOSES, I.E., WITH CONSTRUCTION CLAUSES IN THE TITLES. THIS LAW WAS REITERATED JUST AS WE WERE NEGOTIATING WITH THE ROMANIANS FOR SALE OF THE PROPERTY AND ELICITED FROM THE GOG AN INQUIRY AS TO OUR PLANS FOR DEVELOPING OUR PROPERTY. THE PROPOSAL CITED PARA 1. IS RESULT.

3. EMBASSY REQUESTS ALLOTMENT OF DOLS 500 TO RETAIN LAWYER TO REPRESENT US IN TITLE TRANSFER.

MCKESSON

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PAGE 02 LIBREV 00310 090838Z

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NNN

Message Attributes

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Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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To: STATE
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